

A new business owner who had good income, a paid off house, saved up a sizable RRSP and savings, he started the business and needed money to support it. The banker told him to take money out from his RRSP. Over the years he melted down over 150k RRSP, got a mortgage on his house, built up some debts & still had a hard time to meet the ends. TruFinancial helped him refinance his debt, managed the cashflow and rebuilt his credit from R5 to R1 in 2 years.

He was in a much better position when he renewed his mortgage, got a good rate on his car lease and was able to obtain a line of credit for his business.

This client who had a tight income, was supporting a 6-members' family. TruFinancial arranged him a mortgage solution allowed him to be able to pay \$15k in principle (above and beyond his normal payments) to his mortgage outstanding balance in 5 months. He was then able to take that \$15k together with some more savings he had from before and started a business.

ASK Mimi Lee, TruFinancial Principal for more stories **OR** share yours and have her illustrate you a solution.

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